

## UPDATE – March 27, 2009

- PACT Board meeting held Tuesday, March 24, 2009, at 10:00 AM. Summary is posted to the website.
- Board committee members - Treasurer Ivey, Lt. Governor Folsom, and Chancellor Byrne - met on Thursday, March 26, 2009, at 1:00 PM. Treasurer Ivey shared draft legislation for consideration that would allow the Legislature to provide funding for PACT. The members will review. Lt. Governor Folsom and Chancellor Byrne each stated that they had discussed PACT with the Governor and members of the Legislature. Lt. Governor Folsom again reiterated the need for legislation for PACT this session. All members agreed that a consensus was needed on any legislative solution.
- PACT continues to pay Spring invoices and process cancellations.
- As of March 20, 2009, 732 cancellation requests have been received for a total \$10,138 thousand.
- All MasterPACT documents and Disclosure Statements are available under Program Documents on the website.